

CAPITAL MONITORING REPORT AT 30th JUNE 2016**1. Purpose of Report**

To provide a summary of capital budgets for the 2016-17 financial year taking into account any under spend of the previous year's budget on a consolidated and directorate basis.

2. Consolidated Capital Budgets 2016-17

	Revised 16-17 Budget	Actual June 2016	Projected Outturn	Slippage %
Directorate	£000s	£000s	£000s	£000s
Resources	33,774	2,891	10,196	70%
Wellbeing	29,275	4,285	22,972	22%
Customer & Community Services	23,306	687	15,535	33%
Chief Executive	33	0	33	0%
Housing Revenue Account	13,344	2,538	11,805	12%
Affordable Housing	10,909	1,122	9,921	9%
Total	110,641	11,523	70,461	36%

Given that 58% of the Capital Budget was spent in 2015-16, there is a large carry forward that has significantly increased the 2016-17 budgets – This is still being reviewed and once agreed will be reported to Cabinet

3. Detailed Directorate Narrative**Wellbeing**

The Capital Budget for Wellbeing which includes the schools capital programme is £29.275m a large increase when compared to the 2015-16 budget. This is predominantly due to increased capital budgets for Primary Expansions, Town Hall Conversion, Special School Expansions, Secondary School Expansions and the PRU Expansion. Other slippage in this area had already been re-profiled into 2016-17. In July 2015, Cabinet increased the budget for the Arbour Park Capital Project. The budget for 2016-17 for this Directorate is £2.6m which will be used to enhance a 4 court sports hall and the creation of a new grass pitch.

Expenditure in the first quarter of 2016-17 was £4.3m of which over £3.2m has been for the aforementioned St Joseph's School Improvements.

Resources, Housing and Regeneration

The revised budget for this Directorate in 2016-17 is now £33.774m. The biggest carry forwards are in respect of The Curve (£1.189m), A332 Windsor Road Local Enterprise Partnership (LEP) Scheme (£1.373m) and the A335 Tuns Lane LEP Scheme (£1.728).

In the first quarter of 2016-17, £2.9m has been spent. This is predominantly due to £1.8m being spent on the Slough Mass Rapid Transit (MRT) LEP Scheme and £969k on expenditure on The Curve as it approaches the completion of the project and being open to the public. Other major projects due to commence in 2016-17 include the LAAP Mortgage Scheme, Burnham Station LEP scheme, Redevelopment of the Thomas Grey Centre and the Street Lighting Project.

Customer & Community Services.

The revised budget in 2016.17 is now £23.3m which includes large projects for the new Leisure Centre at Farnham Road (£5.1m), a new Ice arena (£3.5m), the Arbour Park scheme including the construction of a new Community Sports facility (£6.6m) and the Cemetery and Crematorium Projects (combined £3.9m).

With regard to the remaining IT Capital budgets, there were delays to project expenditure as there was uncertainty over what is to be immediately transferred to arvato as part of Transactional Phase 2. However expenditure in this area should accelerate during 2016-17.

The Council has commenced the upgrade of the financial and HR system; spend to date includes the procurement of the new systems perpetual licences, with commitments into the future for project delivery through the Council's transactional services partner, arvato, as well as with the software provider to build the new system. The finance & procurement part of the system was implemented in February 2016 and the HR / payroll element will follow in the first half of 2016-17. Through the programme, the Council anticipates making revenue savings of circa £500k to existing budgets, as well as ensuring that the Council has an improved system for capturing financial and HR data and working in a more effective and efficient manner. Thus far in 2016-17, only £689k of the £23.3m budget has been spent but it is anticipated that expenditure will now accelerate over the remaining three quarters of the year,

Housing Revenue Account

The Housing Revenue Account Capital Programme for 2016-17 has a budget of £13.344m which includes slippage of £1.323m from the 2015.16 capital programme.

Affordable Housing

The Affordable Housing Budget in 2016-17 is £10.909m which includes £6.909m brought forward from 2015-16. The council has signed a retention agreement with DCLG that allows it to keep the Right to Buys receipts it generates from selling its council dwellings. The agreement commenced on 1st April 2012 and under the agreement, only 30% of right to buy receipts can be used to finance new expenditure on Affordable Housing. However the council is committed to spending the following amounts under the terms of the agreement by the specified dates.

Date	Required Amount of New Build Expenditure (000s)
30-Jun-15	352
30-Sep-15	1,391
31-Dec-15	1,399

31-Mar-16	4,573
30-Jun-16	8,179
30-Sep-16	10,244
31-Dec-16	13,158
31-Mar-17	15,593
30-Jun-17	18,604
30-Sep-17	21,771
31-Dec-17	23,994
31-Mar-18	27,632
30-Jun-18	29,342
30-Sep-18	32,400
31 Dec-18	35,582
31 Mar-19	39,958

For the period 1st April 2012 to 30th June 2016, the council had spent £9,286k on Affordable Housing, so has met the required expenditure up to 30th June 2016. However the Council needs to spend a further £958k in the next three months to meet the 30th September 2016 target. Failure to meet the above expenditure profile on the provision of Affordable Housing will mean the council would need to repay the receipts it has retained and would incur interest charges.

Community Investment Fund

A request was made at a recent meeting of the Capital Strategy Board for an update on the Community Investment Fund Capital Budget. The budget for 2016-17 is £500k and when 2015-16 under spends are included the revised budget is £1,163K.

	Northborough Park	S Gibson	250	250		0	100%
	Redevelopment of Thomas Grey Centre	S Gibson	50	2,050		0	100%
	Installation of 3 Electric Vehicle Rapid Chargers	J Newman	200	200		200	0%
	Carbon Management	J Newman	100	600		600	0%
P157	Burnham Station LEP	S Decruz		1,960	54	54	97%
	LAAP Mortgage Scheme			5,000		0	100%
P152	Asset Condition Survey		150	150	6		
	Total RHR (including Heart of Slough)		20,008	33,774	2,891	10,196	
	TOTAL GENERAL FUND		48,500	86,388	7,863	48,736	

Cost Centre	Project	Lead Officer	Revised 2016-17 budget	Actual June-16	Slippage
P544	Affordable Warmth/Central Heating	J Griffiths/Adrian T			
P544 (4601)	Boiler Replacement	J Griffiths/Adrian T	1,001	1,343	-114%
P544 (4602)	Heating / Hot Water Systems	J Griffiths/Adrian T	320		100%
P544 (4603)	Insulation programmes	J Griffiths/Adrian T	(1,373)		144%
P552	Window Replacement	J Griffiths/Adrian T			
P552(4613)	Front / Rear Door replacement	J Griffiths/Adrian T	66	71	-129%
P558	Internal Decent Homes Work	J Griffiths/Adrian T			
P558(4604)	Kitchen Replacement	J Griffiths/Adrian T	2,158	(24)	101%
P558(4605)	Bathroom replacement	J Griffiths/Adrian T	1,096		100%
P558(4606)	Electrical Systems	J Griffiths/Adrian T	476		100%
P559	External Decent Homes Work	J Griffiths/Adrian T			
P559(4607)	Roof Replacement	J Griffiths/Adrian T	336	230	-43%
P559(4608)	Structural	J Griffiths/Adrian T	152		
	Decent Homes		4,232	1,620	3
P516	Winvale Refurbishment	J Griffiths/Adrian T			
P541	Garage Improvements	J Griffiths/Adrian T	275	5	93%
P548	Mechanical Systems /Lifts	J Griffiths/Adrian T	(74)		100%
	Lifts	J Griffiths/Adrian T			
P545	Capitalised Repairs	J Griffiths/Adrian T			
	Parlaunt Shops-Flat Roof Replacement	J Griffiths/Adrian T			
Cost Centre	Project	Lead Officer	Revised 2016-17 budget	Actual June-16	Slippage
P551	Security & Controlled Entry Modernisation	J Griffiths/Adrian T	135	(2)	101%
P564	Darvills Lane - External Refurbs	J Griffiths/Adrian T			
P565	Estate Improvements/Environmental Works	J Griffiths/Adrian T	817		
P569	Replace Fascias, Soffits, Gutters & Down Pipes	J Griffiths/Adrian T	379	184	25%
P573	Upgrade Lighting/Communal Areas	J Griffiths/Adrian T	128	2	40%

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P573(4609)	Communal doors	J Griffiths/Adrian T	75		
P573(4610)	Balcony / Stairs / Walkways areas	J Griffiths/Adrian T	130		
P573(4611)	Paths	J Griffiths/Adrian T	130		
P573(4612)	Store areas	J Griffiths/Adrian T	91		
	Sheltered / supported upgrades	J Griffiths/Adrian T	500		
	Planned Maintenance - Capital		2,586	189	4
P546	Environmental Improvements (Allocated Forum)	J Griffiths/Adrian T	298		100%
P407	Commissioning of Repairs Maintenance and Investment Contract	A Grant	1,509	34	0%
P405	Tower and Ashbourne	J Griffiths/Adrian T	4,415	638	0%
P547	Major Aids & Adaptations	J Griffiths/Adrian T	167	10	1%
P406	Stock Condition Survey	J Griffiths/Adrian T	137	47	0%
P575	Affordable Homes	S Gibson/S Jetta	9,920	1,122	0%
P779	Britwell Regeneration	Fin Garvey	989		100%
			24,253	3,660	

Community Investment Fund (Capital Only)	2015-16 Revised Budget	2015-16 Actual	2016-17 Revised Budget	Jun-16 Actual	Responsible Officer
Description	£'000	£'000	£'000	£000s	
MUGA's - floodlit to all community hubs / priority associated areas	156	25	130		K Ghandi
Replace street bins and increase numbers in high litter areas		65	(65)	11	Ian C
Replacement street signs - 2 year programme	50		50		Alex D
CCTV - purchase of moveable cameras	56	38	18	8	G De Haan
Neighbourhood Enhancements/Walkabouts	300	265	385	70	Ian C
Pavement Parking Policy	373	66	307	5	Joe C
Alley gating works	55		55		G De Haan
Member Bids	39	25	13	2	Ian C
Wexham Road Crossing	35	1	34	6	Savio De Cruz
Parks Buildings Invest to Save	20		20		K Ghandi
Chalvey Recreation	20		20		K Ghandi
Salt Hill Park	20		20		K Ghandi
New Bike Hire Stands	10	10	0		Savio De Cruz
Electronic 30 mph signs	10		10		Savio De Cruz
Montem Streamside Walk	5		5		Ollie K
Land clearance Derwent Drive	10		10		Ian C
Borough Gateway Signs	40	39	1		Kate Pratt

Temporary Ice Arena Provision			25		
Green Gyms			40		K Ghandi
Landscaping			20		K Ghandi
Verge Protection			35		
Casework Enquiries			30		
TOTAL	1,198	536	1,163	102	